

**Meridian Centre
Budget 2019
Lead Income Statement**

	Budget 2018	Budget 2019	Rolling Forecast 2018	2017 Actual	2016 Actual	2015 Actual
Number of Events	103	70	103			
Direct Event Income						
Rental Income	433,044	403,545	595,214	424,123	467,992	331,261
Service Income	624,596	510,468	540,557	381,019	435,320	240,819
Service Expenses	(772,223)	(643,230)	(827,335)	(561,510)	(587,205)	(348,656)
Total Direct Event Income	285,417	270,783	308,436	243,632	316,107	223,424
Ancillary Income						
F & B Concessions	641,670	625,364	607,190	634,022	759,010	515,944
F & B Catering	165,811	169,360	126,183	212,844	137,969	125,334
Novelty Sales	41,475	41,416	36,441	41,484	25,441	5,022
Total Ancillary Income	848,955	836,140	769,814	888,350	922,420	646,300
Other Event Income						
Luxury Box Ticket Sales	8,500	7,800	2,426	-	-	
Club Seat Ticket Sales	10,585	3,149	4,517	8,161	16,820	19,885
Ticket Rebates (Per Event)	128,856	125,059	150,644	87,825	121,783	87,480
Facility Fees	308,561	305,819	327,723	278,234	294,479	211,417
Total Other Event Income	456,502	441,827	485,310	374,220	433,082	318,782
Total Event Income	1,590,874	1,548,750	1,563,560	1,506,202	1,671,609	1,188,506
Other Operating Income						
Suite Income	179,000	184,464	179,000	160,375	157,736	152,283
Club Seat Income	34,650	34,650	37,343	37,310	43,809	40,614
Advertising Income	57,603	43,603	51,021	49,198	49,687	43,675
Ice Rental Net Income	124,500	130,900	133,703	115,076	125,240	149,863
PAC Catering Revenue	18,880	18,880	23,407	3,137	19,598	-
Other (Interest, Vending, etc)	11,400	15,900	26,446	19,302	11,963	23,878
Total Other Operating Income	426,033	428,397	450,920	384,398	408,033	410,313
Adjusted Gross Income	2,016,907	1,977,146	2,014,480	1,890,600	2,079,642	1,598,819
Operating Expenses						
Employee Salaries and Wages	999,290	1,008,382	966,649	1,001,003	984,564	936,611
Benefits	217,188	190,842	194,582	191,880	168,834	171,548
Less: Event Labor Allocations	-	-	-	-	-	-
Net Employee Wages and Benefits	1,216,478	1,199,224	1,161,231	1,192,883	1,153,398	1,108,159
Contracted Services	3,100	3,100	2,909	2,177	2,638	2,920
General and Administrative	189,630	197,406	187,783	182,370	167,242	140,202
Operations	127,916	134,178	106,064	103,483	144,379	86,907
Repair & Maintenance	158,500	158,500	123,104	146,786	145,970	43,623
Supplies	76,238	80,038	74,704	81,137	91,104	64,523
Insurance	59,603	57,603	69,107	58,101	61,716	52,328
Utilities	627,080	627,080	556,590	542,662	550,733	610,240
Other	-	-	-	-	-	-
SMG Management Fees (excl Incentives 80205-80206)	182,838	187,051	183,052	180,497	176,958	174,000
Less: Expenses Allocated	-	-	-	-	-	-
Total Operating Expenses	2,641,383	2,644,180	2,464,544	2,490,096	2,494,138	2,282,902
Net Income (Loss) From Operations	(624,476)	(667,034)	(450,064)	(599,496)	(414,496)	(684,083)
Other Income (Expenses)	(80,000)	-	(80,000)	(148,479)	(122,213)	(3,999)
Net Income / (Loss) After Other Income (Expenses)	(704,476)	(667,034)	(530,064)	(747,975)	(536,709)	(688,082)

**Meridian Centre
Budget 2019
Event Income Summary**

	704	706	707	709	712	721	722		
	Concerts	Entertainment	Family Shows	Sporting Events	Other	IceDogs Hockey	RiverLions Basketball	Grand Total	Forecast 2018
Number of Events	15	-	1	3	4	37	10	70	103
Total Annual Attendance	43,508	-	2,835	4,535	17,868	156,051	16,576	241,373	244,063
Attendance per event	2901	-	2835	1512	4467	4218	1658	3448	2,370

Direct Event Income

Rental Income	143,451	-	15,998	10,500	5,000	187,596	41,000	403,545	595,214
Service Income	427,547	-	14,242	21,033	7,347	37,630	2,669	510,468	540,557
Service Expenses	(386,975)	-	(14,934)	(21,802)	(7,446)	(154,263)	(57,810)	(643,230)	(827,335)
Total Direct Event Income	184,023	-	15,306	9,731	4,901	70,963	(14,141)	270,783	308,436

Ancillary Income

F & B Concessions	136,552	-	8,142	27,383	4,742	386,026	76,441	639,287	607,190
F & B Catering	67,722	-	183	4,653	5,287	80,710	5,866	164,419	126,183
Novelty Sales	34,173	-	6,500	-	-	-	-	40,673	36,441
Total Ancillary Income	238,447	-	14,825	32,036	10,029	466,736	82,306	844,379	769,814

Other Event Income

Luxury Box Ticket Sales	7,300	-	-	-	-	500	-	7,800	2,426
Club Seat Ticket Sales	686	-	1,090	-	-	-	-	1,776	4,517
Ticket Rebates (Per Event)	106,979	-	5,591	555	144	500	4,477	118,246	150,644
Facility Fees	119,195	-	7,219	5,506	442	160,125	13,332	305,819	327,723
Total Other Event Income	234,160	-	13,900	6,061	587	161,125	17,809	433,641	485,310

Total Event Income	656,630	-	44,031	47,827	15,517	698,824	85,974	1,548,803	1,563,560
Avg Event Income per Event	43,775	-	44,031	15,942	3,879	18,887	8,597	22,126	15,180

Meridian Centre
Budget 2019
Operating Expenses in Detail

Acct#	Account Title	Budget 2019	Forecast 2018	Budget 2018	Actual 2017	Actual 2016	Actual 2015
70005	Salaries Administration	919,774	874,367	916,037	966,541	854,547	853,239
70205	Bonus - Performance	57,831	51,899	56,073	19,457	78,144	39,104
70405	Auto Allowance	19,777	18,789	19,450	18,050	19,450	18,851
71005	Payroll Taxes	78,582	77,947	74,599	73,794	71,023	69,245
71205	RRSP	21,996	25,760	46,009	20,715	24,087	14,565
71505	WSIB Expense	13,687	14,441	13,831	11,625	13,852	14,380
71905	Manulife Benefits	76,577	77,986	82,479	70,087	77,713	83,570
	Total Full Time Wages	\$ 1,188,224	\$ 1,141,189	\$ 1,208,478	\$ 1,180,269	\$ 1,138,816	\$ 1,092,954
70007	Administrative: Part-Time	11,000	20,042	8,000	12,614	14,582	15,205
Net Employee Wages and Benefits		\$ 1,199,224	\$ 1,161,231	\$ 1,216,478	\$ 1,192,883	\$ 1,153,398	\$ 1,108,159

72005	Contracted Security	500	403	500	365	359	180
72305	Contracted Armored Car	2,600	2,506	2,600	1,812	2,279	2,740
Contracted Services		\$ 3,100	\$ 2,909	\$ 3,100	\$ 2,177	\$ 2,638	\$ 2,920

73005	Annual Audit Fee	2,900	1,948	2,300	1,834	3,020	(2,516)
73010	Professional Fees - Legal	-	-	-	-	-	-
73015	Professional Fees - Other	-	-	-	-	-	-
73020	Architect Design Fees	-	-	-	-	-	-
73025	Consulting Expense	-	-	-	-	-	-
73030	Bad Debt Expense	-	-	-	-	-	-
73035	Bank Service Charges	5,724	6,365	5,364	4,734	5,250	2,236
73040	Interest Expense	-	-	-	-	-	-
73045	Travel	7,300	9,195	8,500	4,037	336	1,714
73050	Corporate Travel	-	-	-	19,499	2,897	193
73055	Meals & Entertainment	3,300	1,571	3,300	364	1,831	1,120
73060	Meetings & Conventions	10,000	8,996	12,850	8,746	15,817	8,781
73065	Dues & Subscriptions	7,090	10,535	7,150	6,597	5,797	5,502
73070	Postage	1,275	1,170	1,275	956	1,281	1,086
73075	Courier Fees	-	-	-	-	-	-
73080	Freight	-	-	-	-	-	-
73085	Shipping Expense	-	-	-	-	-	-
73090	Other Equipment Maintenance	-	-	-	-	-	-
73095	Rental Office Equipment	2,210	2,210	2,210	2,210	2,210	2,210
73100	Office Supplies	4,450	4,042	4,450	4,128	5,610	4,630
73105	Printing & Stationary	1,750	1,880	1,750	2,994	2,364	1,310
73110	Parking Expense	-	-	-	-	-	-
73115	Rent Expense	-	-	-	-	-	-
73120	Payroll Processing	16,362	17,386	14,362	14,775	14,404	12,980
73125	Tuition Reimbursement	-	-	-	-	-	-
73130	Advertising	12,600	-	-	-	-	-
73135	Advertising Cable	-	-	-	-	-	-
73140	Advertising Newspaper	-	-	-	-	-	-
73145	Advertising Radio	-	-	-	-	-	-
73150	Advertising Television	-	-	-	-	-	-
73155	Advertising Website	-	-	-	-	-	-
73160	Corporate Advertising	-	-	-	-	-	-
73165	Legal Fee Advertising	-	-	-	-	-	-
73170	Newspaper Adver-Employment	-	-	-	-	-	-
73175	Mall Merchant Fund	-	-	-	-	-	-
73180	Market Research	-	-	-	-	-	-
73185	Marketing Fund	24,500	35,332	46,000	19,584	29,589	25,289
73190	Photography Expense	4,500	-	-	1,000	250	-

Meridian Centre
Budget 2019
Operating Expenses in Detail

Acct#	Account Title	Budget 2019	Forecast 2018	Budget 2018	Actual 2017	Actual 2016	Actual 2015
73195	PR Activities	1,000	-		-		
73200	PR Firm	-	-		-		
73205	Printing Brochures Maps Inform	-	-		-		
73210	Printing Marketing	-	-		-		
73215	Promotional	6,000	-		-		
73220	Sports Marketing	-	-		-		
73225	Clipping Services	-	-		-		
73230	Licenses & Fees	4,783	2,619	4,433	6,443	3,513	2,049
73235	Local Taxes	-	-		-		
73240	Real Estate Taxes	-	-		-		
73245	Sales & Use Tax	-	-		-		
73250	Use & Occupancy Tax	-	-		-		
73255	Other Taxes	-	-		-		
73260	Box Office Service Charges	-	-		-		
73265	Credit Card Discounts	28,212	28,064	24,266	27,353	25,006	23,432
73270	Over & Short	-	-	-	(434)	162	(90)
73275	Computer Expense	-	-	-	4,042		
73280	Computer Maintenance	12,000	13,463	12,000	14,169	15,234	3,420
73285	Computer Software	5,400	6,299	5,400	3,438	8,408	3,887
73290	Employee Activities	3,100	4,476	3,100	3,106	3,042	3,389
73295	Employee Training	21,384	23,528	19,934	23,755	10,514	27,710
73300	Cable	8,166	7,488	8,166	9,040	8,886	7,618
73905	Other General & Admin	3,400	1,216	2,820	-	1,821	4,252
General & Admin Expenses		\$ 197,406	\$ 187,783	\$ 189,630	\$ 182,370	\$ 167,242	\$ 140,202

74005	Operating Supplies	3,000	2,022	3,000	1,794	3,833	4,281
74010	Trash Removal	28,500	25,675	28,500	22,098	31,501	26,495
74020	Environmental Expenses	5,000	2,083	5,000	7,410	4,580	
74025	Snow Removal	22,000	14,590	22,000	16,383	15,383	14,854
74030	Sand & Salt	5,000	4,969	5,000	6,807	2,680	3,588
74035	Landscaping	15,000	4,815	15,000	7,885	28,121	861
74045	Exterminating	4,416	4,513	4,416	4,563	4,489	4,416
74050	Cleaning	-	-	-	950	-	
74055	Equipment Rental	4,000	4,652	4,000	1,669	3,865	305
74060	Small Equipment	5,500	1,042	2,500	456	3,103	7,649
74065	Safety Equipment	1,200	500	1,200	283	158	1,021
74075	Medical First Aid	2,000	833	2,000	128	328	934
74105	Vehicle Maintenance	10,000	15,232	10,000	7,838	13,787	4,519
74361	Show Catering - F&B	-	-	-	587	461	433
74362	Flower Decoration-F&B	-	-	-	60	277	763
74363	Cleaning Supplies-F&B	2,500	2,896	2,100	2,446	1,440	3,329
74364	Renewals & Replacements-F&B	3,000	2,429	3,000	844	1,179	
74365	Laundry & Linen - F&B	4,500	4,114	3,000	3,833	2,852	7,008
74366	Menu Costs-F&B	1,000	-	500	1,815	768	
74367	Repair & Maintenance-F&B	1,000	1,398	2,000	992	2,535	1,021
74368	Operating Supplies-F&B	2,258	2,987	700	2,866	2,480	1,842
74369	Equipment Rental-F&B	2,000	1,699	1,600	1,540	2,235	1,399
74370	Uniforms-F&B	10,000	7,463	10,000	8,514	15,955	
74371	Waste Removal-F&B	2,304	2,152	2,400	1,722	2,369	1,855
74905	Miscellaneous Operating Exp..	-	-	-	-		334
Operating Expenses		\$ 134,178	\$ 106,064	\$ 127,916	\$ 103,483	\$ 144,379	\$ 86,907

75005	General Building Repairs	3,500	2,619	3,500	3,114	1,508	2,491
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Meridian Centre
Budget 2019
Operating Expenses in Detail

Acct#	Account Title	Budget 2019	Forecast 2018	Budget 2018	Actual 2017	Actual 2016	Actual 2015
75010	Door Maintenance	3,500	3,356	3,500	6,619	1,677	6,161
75015	Roll Up Door Maintenance	4,000	2,031	4,000	4,627	4,096	
75020	Scoreboard	6,000	2,506	6,000	5,064	4,577	
75025	Seat Repairs	7,000	6,975	7,000	454	570	
75030	Sound Equipment Maintenance	3,000	2,541	3,000	781	-	
75040	Computer Equipment	4,000	1,923	4,000	3,060	238	
75045	Control Room Cameras	4,000	4,000	4,000	-		
75050	Electrical Repairs	4,500	1,875	4,500	1,308	5,153	
75065	Telecommunication Equipment	500	500	500	562		
75070	Elevator/Escalator R&M	5,000	3,808	5,000	350	310	
75075	Plumbing Repairs	9,000	10,340	9,000	9,372	13,131	
75080	Fire Alarm	-	-	-	4,414	1,646	180
75085	Flags & Poles Maintenance	1,500	625	1,500	1,272		
75095	HVAC Systems	6,500	10,100	6,500	5,208	7,748	6,225
75105	Maintenance Agreements	44,000	39,995	44,000	36,945	48,935	21,792
75110	Mechanical Systems	35,000	21,141	35,000	32,442	42,372	
75120	Rigging Maintenance	2,500	(3,023)	2,500	13,546	2,880	
75125	Kitchen Equipment Maint.	7,000	6,830	7,000	7,558	10,978	2,015
75135	Other Repairs / Maintenance	8,000	4,962	8,000	10,090	151	3,528
75905	Misc. Repair & Maint.	-	-	-	-		1,231
Repairs & Maintenance		\$ 158,500	\$ 123,104	\$ 158,500	\$ 146,786	\$ 145,970	\$ 43,623

76005	General Building Supplies	1,000	1,483	1,000	2,579	1,277	1,487
76010	Door & Chairs	1,000	417	1,000	72	251	863
76015	Scoreboards	-	-	-	-	8,355	
76020	Audio Visual	500	208	500	-	525	434
76025	Booth Cleaning	-	-	-	-		
76030	Bulbs & Lamps	3,500	2,357	3,500	1,318	7,596	906
76035	Theatrical	-	-	-	-		
76040	Electrical Supplies	1,000	417	1,000	592		
76045	Fuel Propane	4,250	5,656	4,250	6,841	5,200	5,842
76050	Telecommunication	17,828	17,842	13,828	14,913	16,140	17,464
76055	Carpentry	-	-	-	-		
76060	Supplies Field Crew	-	-	-	-		
76065	Plumbing Supplies	-	-	-	2,753	1,726	602
76070	Chemicals	-	-	-	1,267		
76075	Small Tools	600	445	600	164	65	
76080	First Aid	900	417	1,000	-	7	312
76085	Glass	3,000	2,280	3,000	3,752	5,076	62
76090	HVAC	-	-	-	-		
76095	Filters	-	-	-	-		
76100	Part Mach & Equip	-	-	-	-		
76105	Ice Paint	3,500	4,787	3,500	2,914	3,092	3,517
76110	Paint	6,000	3,039	6,000	3,109	905	952
76115	Janitorial	7,000	4,788	7,000	13,537	9,867	4,069
76120	Janitorial Chemicals	8,500	9,766	8,500	10,880	9,831	8,701
76125	Janitorial Liners	4,250	4,607	4,250	1,126	4,120	3,011
76130	Janitorial Paper	7,060	9,550	7,060	6,462	6,748	6,957
76135	Laundry	-	-	-	-		
76140	Uniforms	1,400	1,454	1,500	4,986	2,512	3,708
76145	Parking Supplies	1,500	625	1,500	-		99
76150	Security	750	358	750	181	3,855	960
76155	Signage	6,000	4,000	6,000	3,015	3,956	886

Meridian Centre
Budget 2019
Operating Expenses in Detail

Acct#	Account Title	Budget 2019	Forecast 2018	Budget 2018	Actual 2017	Actual 2016	Actual 2015
76160	Kitchen Supplies	500	208	500	277		128
76165	Luxury Seating	-	-		-		
76170	Other Operational Supplies	-	-		399		
76905	Misc. Operational Supplies	-	-	-	-		3,563
Operational Supplies		\$ 80,038	\$ 74,704	\$ 76,238	\$ 81,137	\$ 91,104	\$ 64,523
77035	General Liability Insurance	57,603	69,107	59,603	58,101	61,716	52,328
Insurance		\$ 57,603	\$ 69,107	\$ 59,603	\$ 58,101	\$ 61,716	\$ 52,328
78005	Electricity	494,500	426,285	494,500	413,321	442,835	423,689
78105	Heating Fuel	80,500	75,374	80,500	60,593	60,506	109,889
78205	Telephone	22,080	22,020	22,080	21,279	20,215	19,566
78305	Water & Sewage	30,000	32,911	30,000	47,469	27,177	57,096
Utilities		\$ 627,080	\$ 556,590	\$ 627,080	\$ 542,662	\$ 550,733	\$ 610,240
79005	Community Relations	-		-	-	-	-
Other Operating Expenses		\$ -	\$ -		\$ -	\$ -	\$ -
80005	Base Fee	187,051	183,051	182,838	180,497	176,958	174,000
Management Fees		\$ 187,051	\$ 183,051	\$ 182,838	\$ 180,497	\$ 176,958	\$ 174,000
Total Indirect Expenses		\$ 2,644,180	\$ 2,464,543	\$ 2,641,383	\$ 2,490,096	\$ 2,494,138	\$ 2,282,902