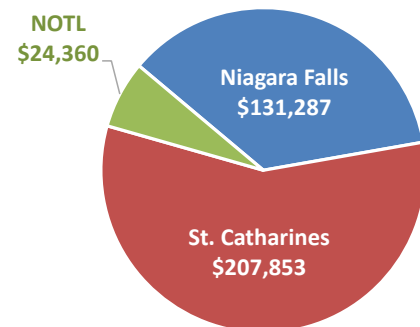


**Niagara District Airport Commission**  
**Draft Operating Budget**  
**For the year 2017**

V16

|                                | YTD<br>Sep-16     | 2016<br>Projected | 2016<br>Budget | 2017<br>Budget |
|--------------------------------|-------------------|-------------------|----------------|----------------|
| <b>Operating Revenue</b>       |                   |                   |                |                |
| Interest on Reserves           | 1,259.75          | 1,550.00          | 1,000          | 1,200          |
| Miscellaneous                  | 151.17            | 200.00            | 100            | 100            |
| Gas Resale                     | 1,854.91          | 3,000.00          | 2,500          | 3,000          |
| Municipal Grants - Operations  | 356,400.00        | 356,400.00        | 356,400        | 363,500        |
| Land Leases                    | 93,094.78         | 124,000           | 124,000        | 147,000        |
| Terminal Fees                  |                   | 1,800.00          | -              | 19,000         |
| Airport Improvement fee        |                   | -                 | -              | 39,000         |
| Solar Power                    |                   |                   |                | 5,000          |
| Landing Fees                   | 5,350.00          | 11,000.00         | 10,000         | 12,000         |
| Event and Facility Rentals     | 1,750.00          | 4,500.00          | 8,000          | 8,000          |
| FBO/Hangar Lease               | 40,936.14         | 55,000.00         | 55,000         | 57,000         |
| FBO/Land Lease                 | 6,281.73          | 8,400.00          | 8,400          | 8,500          |
| FBO/Fuel Royalties             | 16,552.13         | 20,000.00         | 12,000         | 16,000         |
| FBO/Fuel Farm Land Lease       |                   | -                 | -              | -              |
| Wage Recovery                  | 323.75            | 400.00            | 1,000          | 800            |
| Water Revenues                 | 4,289.43          | 8,400.00          | 8,100          | 8,500          |
| Administration Fees            | 305.00            | 400.00            | 300            | 300            |
| Advertising                    | 3,455.00          | 3,700.00          | -              | 5,000          |
| Office Lease                   | 26,707.31         | 37,000.00         | 39,000         | 41,000         |
| Aircraft Parking               | 5,863.35          | 10,000.00         | 6,500          | 10,000         |
| AVOP                           | 170.00            | 200.00            | 200            | 100            |
| <b>Total Operating Revenue</b> | <b>564,744.45</b> | <b>645,950.00</b> | <b>632,500</b> | <b>745,000</b> |

Municipal Grants Portion



|                                      |                   |                   |                |                |
|--------------------------------------|-------------------|-------------------|----------------|----------------|
| <b>Operating Expenditures</b>        |                   |                   |                |                |
| Payroll Expenses                     | 211,397.11        | 330,000.00        | 330,000        | 427,000        |
| Training                             | 3,173.11          | 8,000.00          | 12,000         | 12,000         |
| Clothing & Boot Allowance            | 769.26            | 1,000.00          | 1,400          | 1,400          |
| Accounting Services                  | 9,000.00          | 12,000.00         | 12,000         | 12,000         |
| Consulting Services                  | 10,683.32         | 14,000.00         | 14,000         | 14,000         |
| Safety Management Systems            |                   | 7,000.00          | 12,500         | 9,000          |
| Hydro and Heating                    | 18,651.60         | 25,000.00         | 25,000         | 27,000         |
| Water and Sewage                     | 4,041.73          | 7,000.00          | 12,000         | 10,000         |
| Telephone Expense                    | 7,026.94          | 10,000.00         | 8,000          | 10,000         |
| PR and Advertising                   | 1,073.62          | 2,000.00          | 5,500          | 5,500          |
| Office and General Expense           | 9,364.74          | 16,000.00         | 19,000         | 18,600         |
| Audit Fees                           | 400.00            | 10,000.00         | 10,000         | 11,000         |
| Legal Fees                           | 8,374.65          | 12,000.00         | 5,000          | 10,000         |
| Municipal Tax Expense                |                   | 11,000.00         | 11,000         | 11,000         |
| Conference, Convention & Meeting     | 7,037.16          | 11,500.00         | 11,500         | 12,000         |
| Airport Insurance                    | 16,471.12         | 22,000.00         | 17,000         | 24,000         |
| Miscellaneous Expense                | 246.02            | 2,000.00          | 5,000          | 5,000          |
| Bank Charges & Interest              | 220.84            | 300.00            | 200            | 300            |
| Terminal Bldg. Expense               | 5,474.01          | 8,000.00          | 16,000         | 14,000         |
| Garage Expense                       | 1,870.46          | 2,500.00          | 2,200          | 2,500          |
| Airfield Lighting Expense            | 1,474.23          | 3,500.00          | 3,500          | 3,500          |
| Runway Maintenance Expense           | 146.35            | 8,000.00          | 4,000          | 10,000         |
| Property & Roads Expense             | 10,966.58         | 14,000.00         | 8,000          | 16,000         |
| Garbage Equipment Rental Expense     | 1,737.46          | 3,000.00          | 3,200          | 3,200          |
| Vehicle Gas & Oil Expense            | 7,832.22          | 15,000.00         | 18,000         | 18,000         |
| Airport Equipment Vehicles           | 26,592.94         | 40,000.00         | 40,000         | 43,500         |
| Bad Debt Expense                     | -                 |                   | 1,000          | 1,000          |
| 2Subcontractor                       | 1,473.00          | 3,000.00          | 8,500          | 8,500          |
| Commissioner Expense                 | 2,720.81          | 5,000.00          | 5,000          | 5,000          |
| Debt Charges                         |                   | 12,000.00         | 12,000         | -              |
| <b>Total Operating Expenditures</b>  | <b>368,219.28</b> | <b>614,800.00</b> | <b>632,500</b> | <b>745,000</b> |
| <b>Net Revenue Over Expenditures</b> | <b>196,525</b>    | <b>31,150</b>     | <b>0</b>       | <b>0</b>       |