

**Niagara District Airport Commission**  
**Draft Operating Budget**  
**For the year 2014**

|   | <b>YTD</b>     | <b>2013</b>      | <b>2013</b>    | <b>2014</b>    |
|---|----------------|------------------|----------------|----------------|
|   | <b>August</b>  | <b>Projected</b> | <b>Budget</b>  | <b>Budget</b>  |
| <b>Operating Revenue</b>                    |                |                  |                |                |
| 4010 - Interest on Reserves                 | 1,000          | 1,400            | 500            | <b>500</b>     |
| 4040 - Miscellaneous                        | 7,000          | 7,000            | 0              | <b>2,000</b>   |
| 4050 - Municipal Contributions - Operations | 271,000        | 271,000          | 270,000        | <b>287,000</b> |
| 4055 - Municipal Contributions - Capital    | 0              | 0                | 0              | <b>400,000</b> |
| 4060 - Land Leases                          | 79,000         | 118,000          | 119,000        | <b>121,000</b> |
| 4070 - Landing Fees                         | 8,000          | 11,000           | 11,000         | <b>12,000</b>  |
| 4075 - Event Rentals                        | 6,000          | 6,000            | 15,000         | <b>8,000</b>   |
| 4080 - FBO/Hangar Lease                     | 31,000         | 47,000           | 47,000         | <b>48,000</b>  |
| FBO/Land Lease                              | 5,000          | 8,000            | 8,000          | <b>8,100</b>   |
| FBO/Fuel Royalties                          | 16,000         | 25,000           | 27,500         | <b>25,000</b>  |
| FBO/Fuel Farm Land Lease                    | 0              | 0                | 0              | <b>0</b>       |
| 4090 - Water Revenues                       | 4,000          | 8,000            | 8,000          | <b>8,000</b>   |
| 4110 - General Services                     | 0              | 0                | 0              | <b>0</b>       |
| 4120 - Office Lease                         | 15,000         | 23,000           | 23,000         | <b>23,000</b>  |
| 4130 - Snow Plowing                         | 0              | 0                | 500            | <b>500</b>     |
| 4140 - Parking                              | 3,000          | 5,000            | 5,000          | <b>5,000</b>   |
| 4160 - Terminal Advertising                 | 300            | 300              | 0              | <b>300</b>     |
| 4190 - AVOP                                 | 400            | 400              | 500            | <b>0</b>       |
| <b>Total Operating Revenue</b>              | <b>446,700</b> | <b>531,100</b>   | <b>535,000</b> | <b>948,400</b> |
| <b>Operating Expenditures</b>               |                |                  |                |                |
| 5000 - Payroll Expenses                     | 175,000        | 266,000          | 268,000        | <b>274,000</b> |
| 5050 - Training                             | 0              | 0                | 5,000          | <b>6,000</b>   |
| 5050 - Clothing & Boot Allowance            | 500            | 1,200            | 1,200          | <b>1,300</b>   |
| 5200 - Consulting Services                  | 6,000          | 6,000            | 7,000          | <b>7,000</b>   |
| 5230- Safety Management Systems             | 0              | 16,000           | 16,000         | <b>7,000</b>   |
| 5500 - Hydro and Heating                    | 25,000         | 40,000           | 40,000         | <b>41,000</b>  |
| 5510 - Water and Sewage                     | 6,000          | 10,000           | 14,000         | <b>14,000</b>  |
| 5520 - Telephone Expense                    | 4,000          | 6,500            | 6,500          | <b>7,000</b>   |
| 5530 - PR and Advertising                   | 2,000          | 3,000            | 3,000          | <b>3,200</b>   |
| 5540 - Office and General Expense           | 7,000          | 9,000            | 10,000         | <b>18,000</b>  |
| 5550 - Audit Fees                           | 10,000         | 8,000            | 8,000          | <b>9,000</b>   |
| 5560 - Legal Fees                           | 11,000         | 12,000           | 12,000         | <b>12,000</b>  |
| 5570 - Municipal Tax Expense                | 0              | 7,800            | 7,700          | <b>8,300</b>   |
| 5580 - Conference, Convention & Meeting     | 2,700          | 5,000            | 7,600          | <b>10,000</b>  |
| 5610 - Airport Insurance                    | 8,000          | 13,000           | 20,000         | <b>13,000</b>  |
| 5620 - Miscellaneous Expense                | 14,000         | 14,500           | 14,500         | <b>14,500</b>  |
| 5625 - Bank Charges & Interest              | 100            | 200              | 300            | <b>300</b>     |
| 5630 - Terminal Bldg. Expense               | 11,000         | 12,000           | 6,500          | <b>6,700</b>   |
| 5640 - Garage Expense                       | 1,000          | 1,500            | 2,000          | <b>2,000</b>   |
| 5650 - Airfield Lighting Expense            | 1,300          | 2,000            | 2,000          | <b>2,000</b>   |
| 5660 - Runway Maintenance Expense           | 1,000          | 1,500            | 1,500          | <b>1,500</b>   |
| 5680 - Property & Roads Expense             | 7,500          | 7,500            | 5,000          | <b>5,500</b>   |
| 5690 - Equipment Rental Expense             | 1,100          | 2,000            | 3,000          | <b>3,000</b>   |
| 5700 - Vehicle Gas & Oil Expense            | 8,000          | 12,000           | 12,000         | <b>12,000</b>  |
| 5720 - Airport Equipment Vehicles           | 10,000         | 15,000           | 11,000         | <b>15,000</b>  |
| 5890 - Bad Debt Expense                     | 0              | 0                | 1,000          | <b>1,000</b>   |
| 5900 - General Contingency                  | 0              | 0                | 1,100          | <b>1,100</b>   |
| Debt Charges                                | 54,500         | 54,500           | 54,500         | <b>53,000</b>  |
| Transfer to Capital Reserve                 | 0              | 0                | 0              | <b>400,000</b> |
| <b>Total Operating Expenditures</b>         | <b>366,700</b> | <b>526,200</b>   | <b>540,400</b> | <b>948,400</b> |
| <b>Net Revenue Over Expenditures</b>        | <b>80,000</b>  | <b>4,900</b>     | <b>-5,400</b>  | <b>0</b>       |

**Niagara District Airport Commission  
Draft Operating Budget  
For the year 2014**

|                                      | YTD<br>August  | 2013<br>Projected | 2013<br>Budget | 2014<br>Budget |
|--------------------------------------|----------------|-------------------|----------------|----------------|
| <b>Operating Revenue</b>             |                |                   |                |                |
| Operating Revenues                   | 175,700        | 260,100           | 265,000        | <b>261,400</b> |
| Municipal Contributions -Operations  | 271,000        | 271,000           | 270,000        | <b>287,000</b> |
| Municipal Contribution - Capital     | 0              | 0                 | 0              | <b>400,000</b> |
| <b>Total Operating Revenue</b>       | <b>446,700</b> | <b>531,100</b>    | <b>535,000</b> | <b>948,400</b> |
| <b>Operating Expenditures</b>        |                |                   |                |                |
| Payroll Expenses                     | 175,000        | 266,000           | 268,000        | <b>274,000</b> |
| All Other Operating Expenditures     | 137,200        | 205,700           | 217,900        | <b>221,400</b> |
| Debt Charges                         | 54,500         | 54,500            | 54,500         | <b>53,000</b>  |
| Transfer to Capital Reserve          | 0              | 0                 | 0              | <b>400,000</b> |
| <b>Total Operating Expenditures</b>  | <b>366,700</b> | <b>526,200</b>    | <b>540,400</b> | <b>948,400</b> |
| <b>Net Revenue Over Expenditures</b> | <b>80,000</b>  | <b>4,900</b>      | <b>-5,400</b>  | <b>0</b>       |