



CITY OF
ST. CATHARINES

Corporate Report

Report from Financial Management Services, Administration

Date of Report: June 19, 2013

Date of Meeting: July 8, 2013

Report Number: FMS-181-2013

File: 10.57.99

Subject: Revenue and Expenditure Statements for Five Months Ended May 31, 2013

Recommendation

That the report from Financial Management Services Department dated June 19, 2013 regarding the Revenue and Expenditure Statements for the five months ended May 31, 2013, be received for information purposes.

Report

For your information, attached as appendix 1 are the Revenue and Expenditure Statements for the General (Operating) Fund for the five months ended May 31, 2013.

The total revenue received or accrued for our own purposes to May 31, 2013, amounted to \$41,408,596 or 42.0% of the total estimated revenue from all sources.

The total expenditures during the same period amounted to \$39,629,498 or 38.7% of the total 2013 estimates.

Current Account funds on deposit with TD Canada Trust amounted to \$29,956,000 while the Short Term Deposits of Surplus Funds amounted to \$34,995,000.

Prepared by:

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Submitted/Approved by:

Shelley Chemnitz, Director/Treasurer, FMS

City of St. Catharines
Statement of Operating Revenues
May 31,2013

	2013 Budget	Actual to 31-May	% Used
<u>REVENUES:</u>			
General Levy	73,813,180	31,001,536	42.00%
Urban Service Area Levy	10,065,628	4,227,564	42.00%
Capping Adjustments			
Tax Appeals & Write-offs	(475,000)	(206,949)	43.57%
Commercial/Industrial Vacancy Allowance	(280,000)	(95,293)	34.03%
Supplemental Taxes	825,000	1,523	0.18%
Municipal Utilities	571,000	239,820	42.00%
University & Hospitals	618,664	259,839	42.00%
Local Improvement Rates			
Contributions from other Governments	3,080,400	1,293,768	42.00%
Licences and permits	1,835,000	893,952	48.72%
Parking Meters/Building Code trfrs	330,000	138,600	42.00%
Rents, concessions, franchises	70,000	53,032	75.76%
Fines	300,200	112,013	37.31%
Service charges	37,600	18,720	49.79%
Penalties and interest	2,300,000	904,736	39.34%
Income from investments	4,781,600	2,360,719	49.37%
Miscellaneous revenue	804,250	205,017	25.49%
	98,677,522	41,408,596	41.96%

City of St. Catharines
Statement of Operating Expenditures
May 31, 2013

	<u>2013 Budget</u>	<u>Actual to 31-May</u>	<u>% Used</u>
<u>EXPENDITURES:</u>			
Members of Council	695,723	266,179	38.26%
General Administration	11,809,173	4,937,420	41.81%
Other general government	7,800	0	0.00%
Other financial expenses	47,500	19,404	40.85%
Provision for allowances			
Fire protection	22,363,026	8,505,827	38.04%
Protective Inspection	2,512,614	961,026	38.25%
Street lighting	2,389,999	1,032,152	43.19%
Other protection	663,264	275,953	41.61%
Sidewalks	1,411,071	543,025	38.48%
Roadways	14,261,365	5,540,120	38.85%
Street Cleaning	508,251	136,903	26.94%
Drainage	2,159,361	813,958	37.69%
Traffic control	1,721,084	538,506	31.29%
Other public works	679,833	217,500	31.99%
Environmental Monitoring	275,890	57,046	20.68%
Trees General	1,887,567	612,274	32.44%
Passive Parks	455,689	65,574	14.39%
Assistance to aged persons	170,647	40,034	23.46%
Parks and recreation	16,184,127	5,158,385	31.87%
Other Cultural	1,856,083	605,823	32.64%
Libraries	5,343,000	1,750,000	32.75%
Planning, zoning and housing	2,363,592	629,321	26.63%
Industrial and business development	1,310,036	469,028	35.80%
Deficits provided	9,189,113	5,739,437	62.46%
Other expenditures	142,900	17,351	12.14%
Performing Arts	560,814	156,417	27.89%
Miscellaneous capital out of revenue	1,298,000	540,833	41.67%
	<u>102,267,522</u>	<u>39,629,498</u>	<u>38.75%</u>